

Sterlite Power appoints Reshu Madan as CEO Global Products & Services Business



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Sterlite Power, a leading global developer of power transmission, today announced the appointment of Reshu Madan as Chief Executive Officer, Global Products & Services (GPS) business. He succeeds Manish Agarwal who has decided to pursue an opportunity outside the company. Reshu will work closely with Manish Agarwal for a smooth transition as he integrates into his new role. Effective May 1, 2024, Reshu will report to Pratik Agarwal, Managing Director, Sterlite Power.

Commenting on the appointment, **Pratik Agarwal, Managing Director, Sterlite Power**, said, “We are happy to welcome Reshu Madan as the new CEO of our Global Products & Services business. Reshu’s five impactful years at Sterlite Power, along with his deep understanding of the power and infrastructure sectors, make him a valuable asset. We are confident that under his leadership, the GPS business will be further strengthened and scale newer heights.”

Reshu is a seasoned industry professional, having spent over 25 years in leadership positions across power and infrastructure. Over the last five years at Sterlite Power, Reshu has successfully driven the growth of its Power cables vertical. As Director of Commercial & HVDC, he spearheaded key strategic initiatives, including securing the company’s first Statcom project in the infrastructure segment. Prior to Sterlite Power, Reshu has held leadership roles at Crompton Greaves and TBEA Energy. He holds a B.E. (Mechanical) degree from Pune University and a Post Graduate Diploma in Business Management from IMT Ghaziabad.

Reshu Madan said, “I am honoured to take on this role and lead Sterlite Power’s mission to accelerate energy transition and decarbonization efforts with our customers around the world. Given our scale, technology and manufacturing capabilities, Sterlite Power’s growth potential is significant. I look forward to collaborating with our talented team and valued customers to unlock

this potential and deliver clean energy solutions on a global scale.”

About Sterlite Power

Sterlite Power is a leading private sector power transmission infrastructure developer and Global Products and Services provider. We have a robust portfolio of thirty-three completed, sold and under construction power transmission projects covering approximately 16,529 circuit kms of transmission lines across India and Brazil. In India, Sterlite Power has about USD 2 billion worth of projects under management. It has won a third (by tariff) of all inter-state private transmission projects awarded in India under competitive bidding since 2011.

Our Global Products & Services business manufactures and supplies high-performance power conductors, extra-high voltage (EHV), high voltage (HV) and medium voltage (MV) cables and optical ground wires (OPGW), to over seventy countries. We have proven ourselves a leading cable solution provider with four state-of-the-art manufacturing facilities. We also offer EPC turnkey capabilities to provide end-to-end integrated cables solutions to our customers. Our specialized EPC vertical provides bespoke solutions for the upgrade, uprate, and fiberisation of existing transmission infrastructure projects. Advancing the carriage toward a green energy-efficient future, Sterlite Power has an increasing focus on integrating renewable energy into the grid. It is the first transmission player to launch InvIT in the power sector, listed on the BSE Limited and the National Stock Exchange of India Limited. The Company has been recognized as the ‘Power Transmission Company of the Year’ at The Economic Times Energy Leadership Summit 2023 and is a recipient of international awards from S&P Platts as well as International Project Management Association (IPMA).

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