

PwC India and Workiva announce strategic alliance to help Indian enterprises build trust and resilience by automating risk and compliance functions

Dais World | 17/10/2023 06:49 PM

PwC India today announced a strategic partnership with Workiva (NYSE: WK), a leading cloud platform for assured integrated reporting, to meet increasing demands in India for accurate and transparent disclosures and Governance, Risk and Compliance (GRC).

Enhancing customer experience is at the heart of this alliance. Combining PwC India's subject matter knowledge and experience in reporting as well as GRC with Workiva's fit-for-purpose solution, can help Indian enterprises enhance stakeholder confidence through greater consistency, accuracy, timeliness and ownership over their reports and operations covering financials, ESG, audit, risk, controls, policy and other local regulatory compliances. This will be achieved by connecting people, processes, and data within Workiva's unified SaaS platform for reduced risk, increased control, enhanced collaboration, and ultimately giving time back to the teams for more rewarding work.

Sivarama Krishnan, Partner & Leader - Risk Consulting, PwC India said, "A strong GRC strategy can be a strategic asset that drives business performance. By embedding management mechanisms that proactively identify, measure, prioritise and manage risk, leaders can gain valuable insights they need to make informed decisions. Workiva's technology solutions will complement our full range of integrated control, compliance and certification capabilities across all sectors."

Erik Saito, SVP & General Manager, EMEA & APAC of Workiva said, "Our strong partnership with PwC goes a long way. Our expanded alliance with PwC India brings great synergy into the India market as we help organisations navigate reporting challenges and implement best practices for an optimised and sustainable result. Technology can help financial reporting, ESG and GRC teams work together more efficiently to produce assured integrated reports on the timelines that stakeholders are demanding. Rather than choosing software that addresses only financial reporting, ESG or GRC, Workiva is a platform that all three teams can use. Through PwC India, we bring this integrated ecosystem to life."



Speaking on the partnership, Vivek Belgavi, Partner & Leader - Alliances & Ecosystems, PwC India said, "Workiva is a great addition to PwC India's expanding alliance ecosystem to help empower businesses in their decision-making process by delivering complete control over data across outputs with a visibility into the entire GRC process, from early risk identification to final reports."

Reach out to us at PR Desk

Read more on our Partner sites: <u>Growth Reports Business</u> | <u>The Progress Catalyst</u>

Get rewarded for your reading habits on the <u>Dais World app!</u>

2/2