

Okinawa strengthens its leadership position, surpasses 25 lakh sales milestone

Adfactors PR | 14/03/2023 10:15 PM

~ BECOMES THE FIRST EV MANUFACTURER TO ACHIEVE THE PRESTIGIOUS MILESTONE ~

~ ROLLS OUT THE BEST-SELLING PRAISE PRO AS THE 250,000TH MODEL FROM ITS RAJASTHAN PLANT ~

~ AIMS TO ACHIEVE MILESTONE OF ONE MILLION SALES BY 2025 ~

*"We are truly overwhelmed and would like to thank our customers & other stakeholders for believing in us and firming Okinawa's position in the market as a leading electric two-wheeler brand in the country. The 2.5 lakh milestone is a strong testament to the quality of our robust product portfolio and a representation of our unwavering commitment to achieving a sustainable future and meeting the demand of our customers. As the industry pioneer and a responsible corporate, our emphasis is on faster adoption of electric mobility in India with best-in-class products, and cutting-edge technologies. With sustainable mobility at the core of our value proposition, our aim is to establish a benchmark in reliability and quality standards that would augment our customers' experience by several notches. This accomplishment marks a stepping stone to many more accolades as we move forward in our journey. With a strong pipeline of new products planned to be launched in India very soon, we aim to achieve the magical number of **One Million** milestone by 2025,"* **Jeetender Sharma, MD & Founder, Okinawa Autotech**

Achieving yet another milestone in fostering the growth of electric mobility in the country, Okinawa Autotech, a leading Indian electric two-wheeler manufacturer today announced that it has reached its 2.5 Lakh sales milestone in India. The company rolled-out its 250,000th unit, the popular Praise Pro model from its state-of-the-art manufacturing plant in Rajasthan to mark its achievement as the first and, currently the only EV manufacturer to have attained this feat.

Leading the EV revolution from the front, the company started its operations in 2015 and introduced its first model Ridge in 2017. The company now boasts of widest product portfolio, 540+ 3S touchpoints, unmatched after-sales service and enhanced customer connect. The journey of achieving this milestone is also in-line with Okinawa's vision of sustainable future. It's

2,50,000 EV two-wheelers have saved approximately Rs. 12.5 Billion as petrol cost and 300.3 million* Kilograms of Carbon Dioxide.

*(*Assumption an avg daily commute of 30 km & Petrol at Rs. 90 per liter)*

Recently, the company announced the inauguration of its first Research and Development (R&D) Center in Italy, Europe, in association with its joint venture (JV) partner Tacita® with a total investment of Euros 25 million over a period of the next three years. The partnership will focus on new product development, upgrading the existing product portfolio and developing an all-new e-powertrain to support the next generation of products. The company is further planning to unveil its first electric cruiser motorcycle very soon, followed by other new models in 2023. Keeping in sync with the rapid growth of the industry, the company is planning to expand its touchpoints to 1000+ dealerships across India by 2025. Currently, Okinawa holds more than 542 touchpoints across the country.

Journey of Okinawa Autotech

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| 2017 | <ul style="list-style-type: none">• Launched India's first high-speed electric scooter – The Okinawa Ridge• In same year the second scooter was launched – The Okinawa Praise |
| 2018 | <ul style="list-style-type: none">• Taking another leap in product excellence, the brand created a world record by conquering the highest motorable road in the world with Okinawa Praise having first ever detachable Lithium-ION battery in India |
| 2019 | <ul style="list-style-type: none">• First Indian OEM to secure FAME II subsidy from the Government of India• Expanded the product range with multiple launches including iPraise+, PraisePro, Lite and R30 |
| 2020 | <ul style="list-style-type: none">• Okinawa registered another milestone of introducing India's first customisable B2B electric two-wheeler – Okinawa Dual |
| 2021 | <ul style="list-style-type: none">• First Indian OEM to receive certification for International Automotive Task Force (IATF) for designing and manufacturing of electric two-wheeler• Achieved the milestone of one lakh sales• Introduced the concept of experience stores by opening the state-of-art experience centre – Okinawa Galaxy Store |
| 2022 | <ul style="list-style-type: none">• Launched India's first 16-inch wheel sized electric scooter - the Okinawa OKHI-90• Commenced second Manufacturing facility in Rajasthan• Announced the joint venture with Tacita for high-end Electric Motorcycles & Powertrain - Motor, Controller, Battery & BMS• Commenced in-house manufacturing of battery packs and in process to set-up inhouse manufacturing of traction motors.• Started construction of Mega Factory in Karoli, Rajasthan with an annual capacity of 1 million units. It will be functional by third quarter of FY'24 |
| 2023 | <ul style="list-style-type: none">• Inaugurated its first Research and Development (R&D) Center in |

Italy, Europe, in association with Tacita®

About Okinawa Autotech

Okinawa Autotech is one of the fastest-growing and most disruptive electric two-wheeler manufacturers in India. It is the country's first EV Company to have a world-class Research and Development (R&D) Center in Europe in joint venture with Italy's Tacita Srl, focused on accelerating e-mobility growth and establishing the brand as 'Desh ka EV' (the country's most-preferred EV).

With firm belief in innovation, technology and customer-centricity, it is the fastest Indian company to sell over 2,50,000 electric vehicles across a network of 540 dealers in the country. The brand in partnership with Assurant Inc. has integrated its Extended Warranty Program (EWP) across its entire range of electric vehicles. It continues to delight its customers with multiple new launches, various marketing initiatives like "Mileage ka Maharaja" and "Ride with Pride" to further strengthen its brand in the minds of Indian customers. Okinawa aims to put India on the global EV map with its revolutionary products and to deliver smart, innovative, stylish, comfortable, and energy-efficient vehicles at affordable prices.