

Job platform Monster transforms to an end-to-end talent management platform; reinvents itself as foundit

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Monster.com, India's legacy job search portal, today announced a significant milestone in its journey as it transforms to a full-fledged talent platform. Starting today, Monster will be known as 'foundit' with a new logo and vision, ushering in a new revolution in the job market.

Synonymous with recruitment, Monster has been serving more than 70 million job seekers and 10,000 customers spread across 18 countries. As the company now transforms itself into a n end-to-end talent platform, it will offer comprehensive solutions to recruiters and highly personalized and contextual services to job seekers across the Asia Pacific and the Middle East. The transition is in line with the company's mission of connecting the right talent with the right opportunities.

Speaking at the new brand unveiling event, Sekhar Garisa, CEO foundit (previously Monster) said, *"Technology is leading disruption across sectors and Talent Acquisition is no exception. The pandemic has fundamentally changed the way we work and the way we hire. We have been privileged to witness the talent acquisition landscape evolve over the last three decades, giving us an unparalleled depth of insights into recruitment. The platform of the future needs to cater to a highly dynamic job market, skill-based hiring & changing expectations from careers. We are excited to unveil a new direction for Monster from simply facilitating job and candidate discovery to enabling significantly better talent management outcomes."*

Commenting on foundit.in's role in realizing its parent Qness Corp's future-forward strategy, **Mr. Ajit Isaac, Founder and Non-Executive Chairman of Qness Corp and foundit**, added *"Over the last 15 years, Qness has been known for its service-led offerings that have won the confidence of its associates and customers alike. As an institution, steadfast in our commitment to formalize jobs in India, we have been focusing on building a product-led portfolio that can help democratize access to formal employment across White, Blue, and Grey collar workers. We acquired Monster APAC & ME with a vision to transform white-collar talent acquisition. Over the last couple of years, organizations experienced everything from the Great Resignation and the Great Regret leading to mass hiring at an unprecedented pace. But now as the market settles, hiring is going to be a lot sharper, focused, and skill-based. Such precision can only be achieved through the combination of human ingenuity and technology and this is what we have to offer our recruiters and job seekers through foundit.in."*

In 2018, Qness Corp acquired Monster Worldwide's APAC & ME businesses as a strategic investment

to strengthen its HR services portfolio and has been operating in India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE, and Saudi Arabia. In 2021 Monster raised 137.5 crores in a funding round led by investors Akash Bhanshali of Volrado Venture Partners and Mohandas Pai of Meridian Investments to fuel its product-led offerings and market expansion.

As part of its brand evolution, foundit is placing a renewed focus on the users of the platform to bring forward the perfect career experience. By leveraging disruptive technology for precision hiring to superior UI, the company aims to offer recruitment solutions unrivaled by any other player in the market. One of the key features that job seekers can look forward to is personalized job discovery and enablement solutions. With foundit.in's customized search results feature, candidates will receive results and recommendations that are curated to their educational background, employment experience & validated skills. Other features include a community-led mentorship marketplace, skills validation through assessments, mobile-first UI, personalised recommendations, and self-enhancement tools like upskilling courses.

As the market leader in offering recruitment solutions to the best in business, foundit is transforming into a platform that reflects and adapts to the diversity of the global job market. For recruiters, it will offer the richest data set for each candidate along with insights & analytics that will make the process efficient as well as customized for each role's requirements. The new interface and features allow for seamless and smart interaction between recruiters and candidates.