

Gogoro and Swiggy announce Electric Vehicle partnership in India

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- *Swiggy, India's leading on-demand convenience delivery platform to promote Gogoro*
- *Electric Smartscooters to last-mile delivery partners across the country*

Gogoro Inc. (Nasdaq: GGR), a global technology leader in battery-swapping ecosystems that enable sustainable mobility solutions for cities, today announced a vehicle partnership with Swiggy, India's leading on-demand convenience delivery platform.

"Accelerating the electric transformation of India's hyperlocal fleets is a top priority for Gogoro and India's national and city governments. Partnering with Swiggy, a leading player in the industry, to provide access to Gogoro Smartscooters and battery swapping is essential in successfully transforming India's urban fleets to electric," said Horace Luke, founder, and CEO of Gogoro. " Together, Swiggy and Gogoro will provide a seamless path for riders to adopt sustainable electric transportation and improve their business efficiency."

"This partnership with Gogoro is another key step in our commitment to creating greener and cost-effective solutions for our delivery fleet," said Mihir Shah, Head of Operations at Swiggy. "We believe in providing our delivery partners with access to the latest innovations in sustainable transportation that reduce rider interruptions, improve earnings and make deliveries more efficient. Gogoro's battery swapping technology represents a new generation of electric refueling that has proven successful on a mass scale for last-mile delivery, and we look forward to working with them to transform hyperlocal deliveries to be more sustainable and efficient in India."

In 2021, Swiggy announced its commitment to cover 8 lakh kilometres every day through EV deliveries. The company, which has been at the forefront of sustainable transportation since has been making significant strides in adopting electric vehicles for last-mile delivery through strategic partnerships with industry leaders such as Reliance BP Mobility Limited and Hero Lectro. This has enabled delivery partners to save up to 40% of the vehicle running cost, positively impacting their earnings.

Last-mile delivery fleets require a sustainable solution that not only achieves the best alternative to internal combustion engine (ICE) vehicles but is well suited to the specific segment needs of the delivery industry. The Gogoro platform delivers the most sophisticated two-wheel battery swapping system that enables delivery operators to manage their fleets and deliveries more efficiently and sustainably.

Gogoro Battery Swapping

With more locations than gas stations in Taiwan's cities, the Gogoro Network is a new generation of swappable battery refueling that is smart, safe, and continually optimizing itself to be dynamic and versatile for riders, businesses, and communities. The Gogoro Network supports nearly 550,000 riders and has more than 1.1 million smart batteries in circulation through its network of more than 12,000 battery-swapping stations at over 2,500 locations. Averaging 400,000 daily battery swaps and more than 480 million total battery swaps to date, Gogoro Network battery swapping has saved more than 670,000 tons of CO₂ since it launched.

About Swiggy

Founded in 2014, Swiggy is India's leading on-demand convenience platform with a vision to elevate the quality of life for the urban consumer by offering unparalleled convenience. It connects consumers to over 250,000 restaurant partners in hundreds of cities. Its quick commerce grocery service Instamart is present in over 25 cities. Swiggy's latest addition, Dineout, offers users experiences in high-use categories like dining out and events in close to 25 cities across the country. Using innovative technology, Swiggy provides a hassle-free, fast, and reliable delivery experience. Every order delivered by Swiggy's delivery executives, ensures a host of customer-centric features like lightning-fast delivery, no minimum order value, live order tracking, and 24/7 customer support. For more information, visit www.swiggy.com

About Gogoro

Founded in 2011 to rethink urban energy and inspire the world to move through cities in smarter and more sustainable ways, Gogoro leverages the power of innovation to change the way urban energy is distributed and consumed. Recognized and awarded by Frost & Sullivan as the "2023 Global Company of the Year for battery swapping for electric two-wheel vehicles", Gogoro's battery swapping and vehicle platforms offer a smart, proven, and sustainable long-term ecosystem for delivering a new approach to urban mobility. Gogoro has quickly become an innovation leader in vehicle design and electric propulsion, smart battery design, battery swapping, and advanced cloud services that utilize artificial intelligence to manage battery availability and safety. The challenge is massive, but the opportunity to disrupt the status quo, establish new standards, and achieve new levels of sustainable transportation growth in densely populated cities is even greater.

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