

EPACK PREFAB achieves milestone of constructing 10 million sq ft of warehouses

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- *The total order value of this delivery spread across the country is around INR 700 crores*
- *Company anticipates adding 43% order booking from the industrial & warehousing sector in the next 12 months.*

EPACK PREFAB, India's leading pre-engineering structure manufacturer today announces the successful construction of 10 million square feet of industrial and warehouse buildings. This accomplishment marks a significant milestone in EPACK's journey, tracing back to their initial warehouse construction order secured in 2019. These orders worth INR 700 crores showcase the potential of the industrial warehouse sector in the country and the company's expertise in timely deliveries.

Listing the reasons behind this spectacular growth, **Sanjay Singhania, Managing Director, EPACK PREFAB** said, "The 'Make in India' campaign, along with the Production Linked Incentive (PLI) programs, has bolstered manufacturing within the nation. As a result, there's an increased need for storage solutions. The retail and e-commerce sectors, particularly in tier 2 and tier 3 cities, have displayed steady growth. Consequently, companies are aiming to rapidly enhance and enlarge their warehouse capacities. This heightened growth has engendered a demand for specialized industrial warehouses, compelling companies to swiftly embrace prefabricated structures."

The majority of construction in warehousing is emerging from Southern India. The company observed a major demand from Karnataka, Tamil Nadu and Maharashtra, led by cities such as Bengaluru, Chennai, and Mumbai. The company has successfully delivered projects awarded from companies such as Coca-Cola, JK Tyre, GAIL, Dalmia cement, Century Panel etc. The e-commerce and retail industry, especially in tier 2 and tier 3 cities has been growing consistently. To meet the demands companies are adopting Pre-engineered structures as the streamlined construction process saves up to 50% of the time required compared to traditional construction methods.

"With lesser construction time and reduced costs, businesses can swiftly capitalize on market

opportunities and optimize their operations," added Singhania.

EPACK has achieved an impressive 100% growth in its order book, between FY 2021-22 and FY 2022-23. Looking ahead, the company anticipates closing its order book at an even more substantial 1400 cr for FY 23-24. The company anticipates adding 43% order booking from the industrial & warehousing sector in the next 12 months.

In addition, to meet the surge in demand, especially from southern states, the company is strategically expanding its production facility in Andhra Pradesh to cater to the accelerating demand. Currently, EPACK PREFAB operates from two manufacturing facilities in Rajasthan and Uttar Pradesh, boasting a total annual production capacity of 100,000 metric tonnes of pre-engineered building material. The addition of the new plant will approx. double this capacity to an impressive 1.87 Lakh metric tonnes.

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