

BC Jindal Group acquires Hyderabad Football Club



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- Jindal Football Private Ltd ("Jindal Football") recently acquired the sporting license of Hyderabad FC
- BC Jindal Group's latest foray into football is part of its overall focus on sports development in India

Jindal Football, under the ambit of the BC Jindal Group, one among India's leading business houses, announces the acquisition of the sporting license of Indian Super League (ISL) team Hyderabad FC. This acquisition marks the BC Jindal Group's first venture into the Indian sports ecosystem with the group's overall focus on raising the aspirational value of sports in India, and providing a platform for young Indian talents to develop and compete at the global level.

Hyderabad FC, affectionately known as the Nawabs, is gearing up for the upcoming 2024-25 ISL season. Their campaign kicks off with an away match against Bengaluru FC on September 19, 2024. As ISL enters its 11th season, the league continues to stand as India's premier football competition, dedicated to raising the standard of Indian football to international levels.

Founded on August 27, 2019, Hyderabad FC quickly made its mark by clinching the ISL title in the 2021-22 season, triumphing over Kerala Blasters in a thrilling final. The club plays its home games at the G.M.C Balayogi A thletic Stadium, located in the vibrant Hyderabad suburb of Gachibowli.

"With a population of 1.4 billion, India is a sleeping giant in the world of football. Our venture into the sport with Hyderabad FC is driven by a desire to uncover and address the obstacles facing Indian football. Our goal is to nurture home-grown talent and foster the growth of this beautiful game in India. We envision a future where Indian players compete at the highest international levels, and we dream of the day when India participates in the FIFA World Cup finals. This is the vision guiding our efforts in Indian football," said a **Hyderabad FC spokesperson** on behalf of the

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new ownership.

About BC Jindal Group

The US\$ 2.5 billion B. C. Jindal Group is amongst India's leading business houses. Established in 1952, the group has a diverse workforce of more than 10,000 people across India, Europe, and the US. Key business verticals include flexible packaging films, energy generation and downstream steel products. The Group has a continuous growth agenda with a successful track-record of executing capital-intensive projects and multiple global acquisitions.

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