

Auto industry performance of October-2023

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Production: The total production of Passenger Vehicles¹, Three Wheelers, Two Wheelers, and Quadricycle in October 2023 was 26,21,248 units

Domestic Sales:

- Passenger Vehicles² sales were 3,89,714 units in October 2023.
- Three-wheeler sales were 76,940 units in October 2023
- Two-wheeler sales were 18,95,799 units in October 2023.

¹ BMW, Mercedes, JLR, Tata Motors & Volvo Auto data are not available.

² BMW, Mercedes, JLR & Volvo Auto data are not available. Tata Motors Domestic Sales data included only in this document.

Commenting on sales data of October 2023, **Mr Vinod Aggarwal, President, SIAM** said, "Both Passenger Vehicles and Three-Wheelers have posted highest ever sales of October, while Two-Wheeler segment has also posted good sales in the month of October 2023. All the three segments have posted double-digit growth. This growth momentum is encouraging for the industry which has been enabled by sustained conducive policies of the Government and the ongoing festive season."

Commenting on October 2023 performance, **Mr Rajesh Menon, Director General, SIAM** said, "Passenger Vehicles posted the highest ever sales of October of 3.90 Lakh units, with a growth of 15.9%, compared to last year. Three-Wheelers also reported a decent growth of 42.1%, posting sales of about 0.77 lakh units in October 2023. 18.96 Lakh Units of Two-Wheelers were sold in October 2023, with a growth of 20.1%, as compared to October 2022."

Domestic Sales: Monthly

Category Segment/Subsegment	Domestic Sales (In Nos.)	
	October	
	2022	2023
Total Passenger Vehicles³	3,36,330	3,89,714
Three Wheelers		
Passenger Carrier	41,246	60,889
Goods Carrier	10,326	11,659
E-Rickshaw	2,323	4,124
E-Cart	259	268
Total Three Wheelers	54,154	76,940
Two Wheelers		
Scooter/Scooterette	5,13,450	5,89,802
Motorcycle/Step-Throughs	10,20,295	12,52,835
Mopeds	44,638	53,162
Total Two Wheelers	15,78,383	18,95,799
Quadricycle	71	81

³ BMW, Mercedes, JLR & Volvo Auto data are not available. Tata Motors Domestic Sales data included only in 'Total PV'; detailed break-up is not available. However, without Tata Motors, 'Total PV' would be 2,91,113 for October 2022 and 3,41,377 for October 2023

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